



3. **Potential of a Miami Avenue Tax Increment Financing District.** Mr. Moormann noted with the potential redevelopment of several properties in the Miami Avenue corridor taking place in the near future, he asked the committee to engage in discussion regarding the potential of creating a TIF for an area of the Business District to capture real estate tax revenue for future public improvement projects. Swing Line Grill, Madeira Meats site and the former PNC Bank building on Miami are all in play. Mr. Moeller asked Ms. Thompson to update the committee on our recent discussions with bond counsel regarding the creation of additional TIFs in the city. She noted that a traditional TIF was recommended as the most effective but the boundary of the TIF, by Ohio Revised Code, had to be somewhat rectangular in shape to meet the requirements of the law. Mayor Spencer stated she would like to explore this further but she has concerns specifically about the City's ability to identify a contiguous district that meets the requirements for TIF designation. She also expressed support for further exploration not only of Miami Avenue application but also understanding potential for applying a TIF along Camargo Road. Mr. Moeller and Mr. Moormann noted that the Hamilton County Development Company could assist with the creation of the TIF. Mr. Moeller will contact their Economic Development department to request their assistance and report back to the committee at the next meeting.

The meeting was adjourned at 5:00 PM.

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Doug Moormann, Chair